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Applying the Principles Workbook, Guided Reading and Study Guide, and Finding Economics. If you would like to review the complete versions of any of the ancillary components, please call 800-328-1452. Table of Contents Introduction Pages 1-2 Assessment Book: Tests and Quizzes with Answer Key Pages 3-14 Applying the Principles Workbook Pages 15-33

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Applying The Principles Workbook Answer The answer is five-tenths, or one-half, so it's less than 1, which means the demand is inelastic. Finally, let's say that the quantity demanded goes down by 10 percent and the price goes up by 10 percent.We divide 10 percent by 10 percent and get 1.

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